

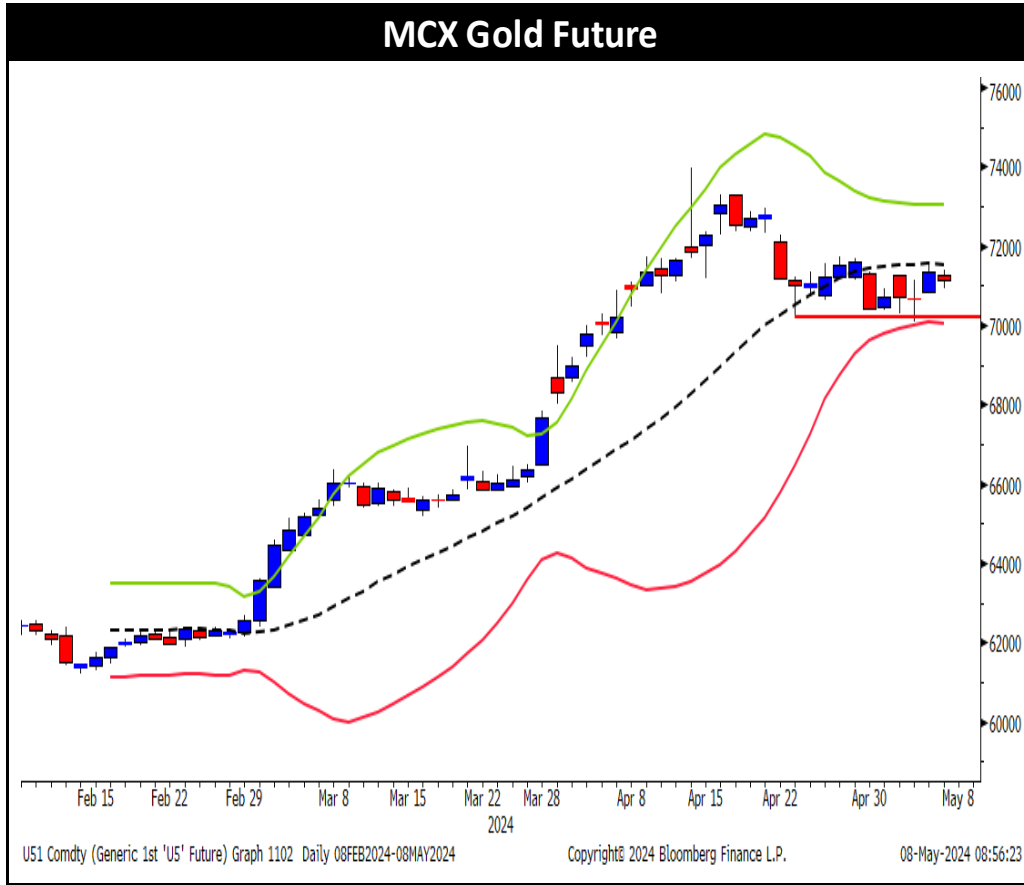


Commodity Daily | 08-May-2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2314.1	2323.97	-9.87	-0.42%
COMEX Silver	27.2419	27.4445	-0.2026	-0.74%
WTI Crude Oil	78.38	78.48	-0.1	-0.13%
Natural Gas	2.207	2.195	0.012	0.55%
LME Copper	10030	NA	NA	NA
LME Zinc	2960	NA	NA	NA
LME Lead	2244	NA	NA	NA
LME Aluminium	2570	NA	NA	NA
Currencies				
Dollar Index	105.412	105.051	0.361	0.34%
EURUSD	1.0755	1.0769	-0.0014	-0.13%
Global Equity Indices				
Hang Seng Index	18479	18578	-99	-0.53%
Nikkei	38835	NA	NA	NA
Shanghai	3148	3141	7	0.22%
S&P 500 Index	5188	5181	7	0.13%
Dow Jones	38884	38852	32	0.08%
Nasdaq	18091	18094	-2	-0.01%
FTSE 500	8314	NA	NA	NA
CAC Index	8076	7997	79	0.99%
DAX Index	18430	18175	255	1.40%

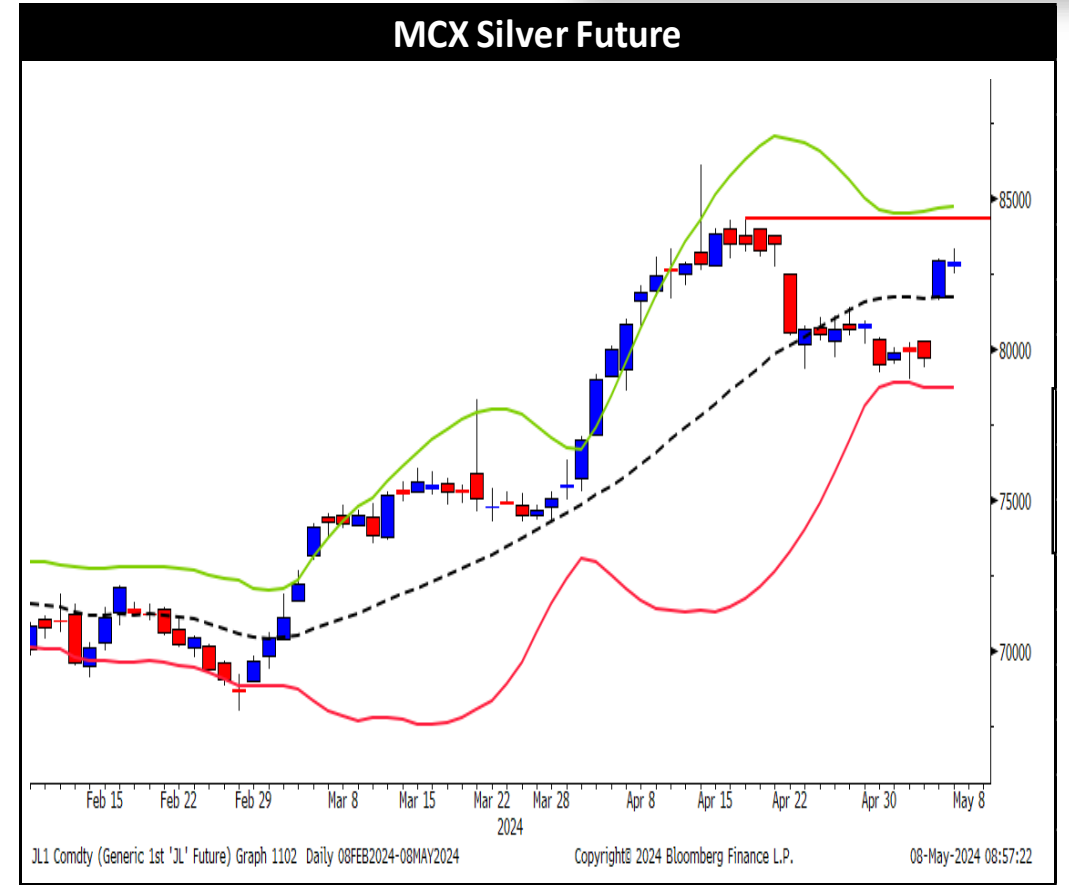
GLOBAL MARKET ROUND UP

- ⇒ Bullion fell on Tuesday, impacted by a higher US dollar and hawkish comments from a Federal Reserve policymaker on the possibility of monetary easing this year. Fed Reserve Bank of Minneapolis President Neel Kashkari said on Tuesday that it is likely the central bank would keep rates where they were “for an extended period of time”.
- ⇒ Traders were also monitoring fresh tensions in the Middle East after Israeli forces took control of the Rafah border crossing in Gaza on Tuesday, ahead of a possible assault on the city. Further escalation could boost gold and oil prices.
- ⇒ Crude oil fell to near the lowest level since mid-March, with a mildly bearish US stockpile report and tensions in the Middle East in focus. Crude stockpiles at the Cushing, Oklahoma, hub rose by more than 1 million barrels last week, the API data said.
- ⇒ Copper, along with other base metals, fell as the dollar strengthened following hawkish comments from a Federal Reserve official that cooled expectations for US interest rate cuts.
- ⇒ Stocks in Asia slid following a sluggish US session, with investors seeking firm evidence of an earnings recovery before taking this month’s rally further.



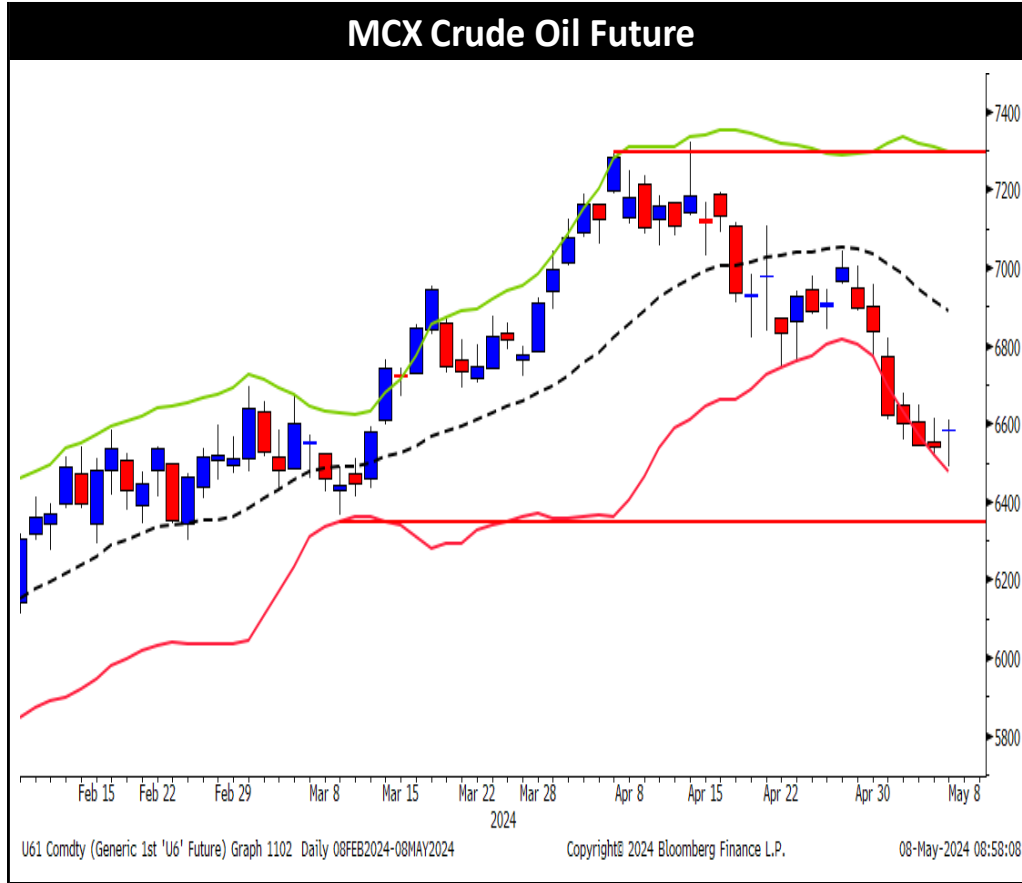
⇒ **Trading Range: 70700-71580**

⇒ **Intraday Trading Strategy : Buy Gold Jun Fut at 71050 TGT 71400 SL 70900**



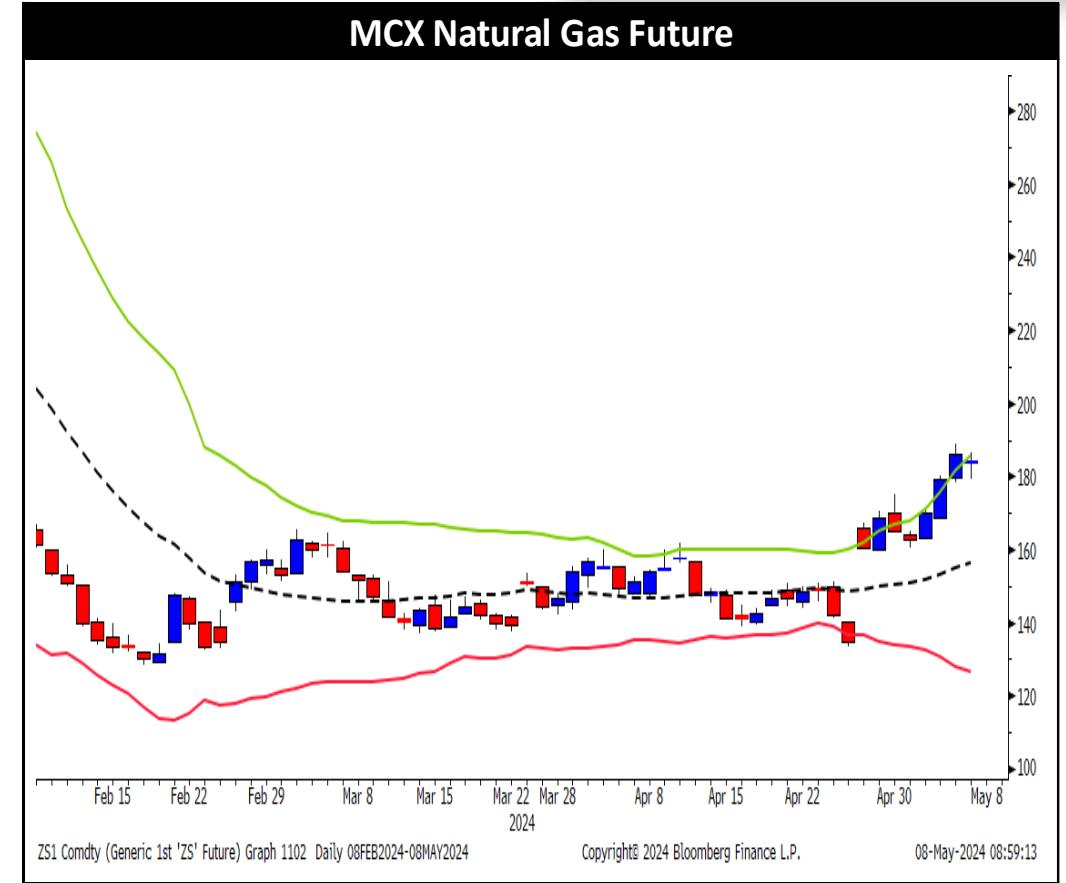
⇒ **Trading Range: 82300-83850**

⇒ **Intraday Trading Strategy : Buy Silver Mini Jun Fut at 82750-82800 TGT 83600 SL 82180**



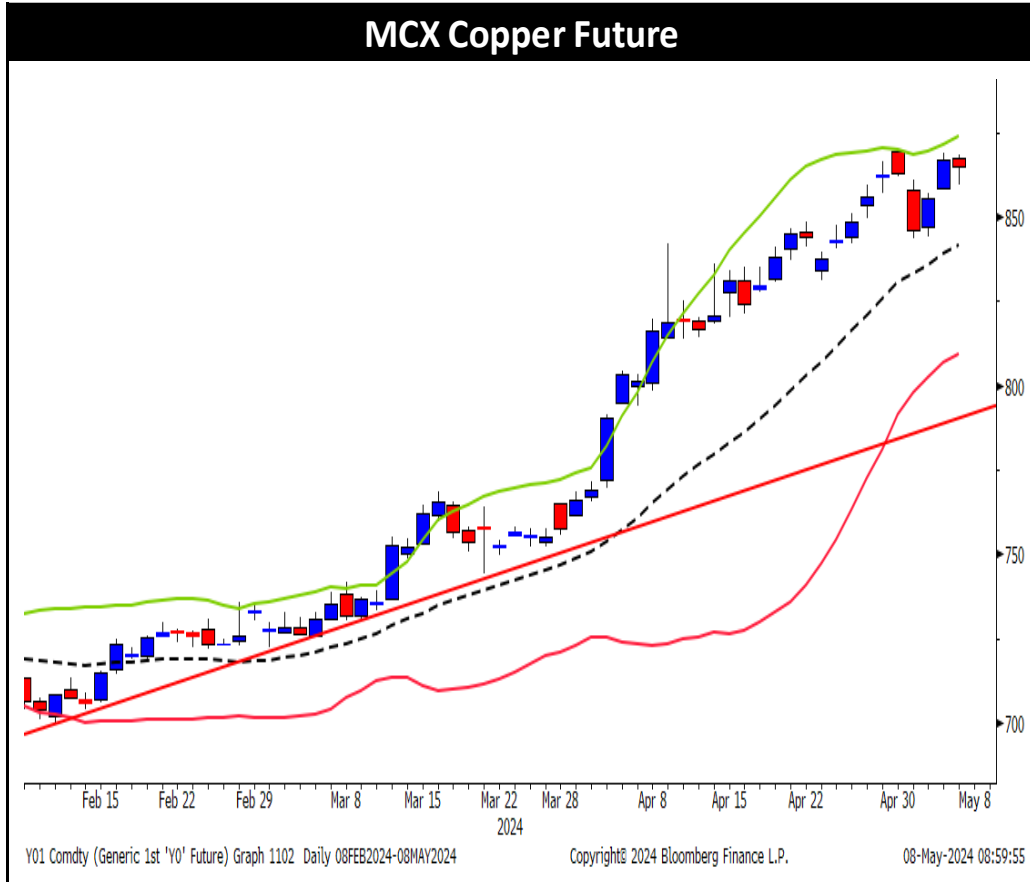
⇒ **Trading Range: 6450-6620**

⇒ **Intraday Trading Strategy : Buy Crude Oil May Fut at 6480-6500 TGT 6620 SL 6420**



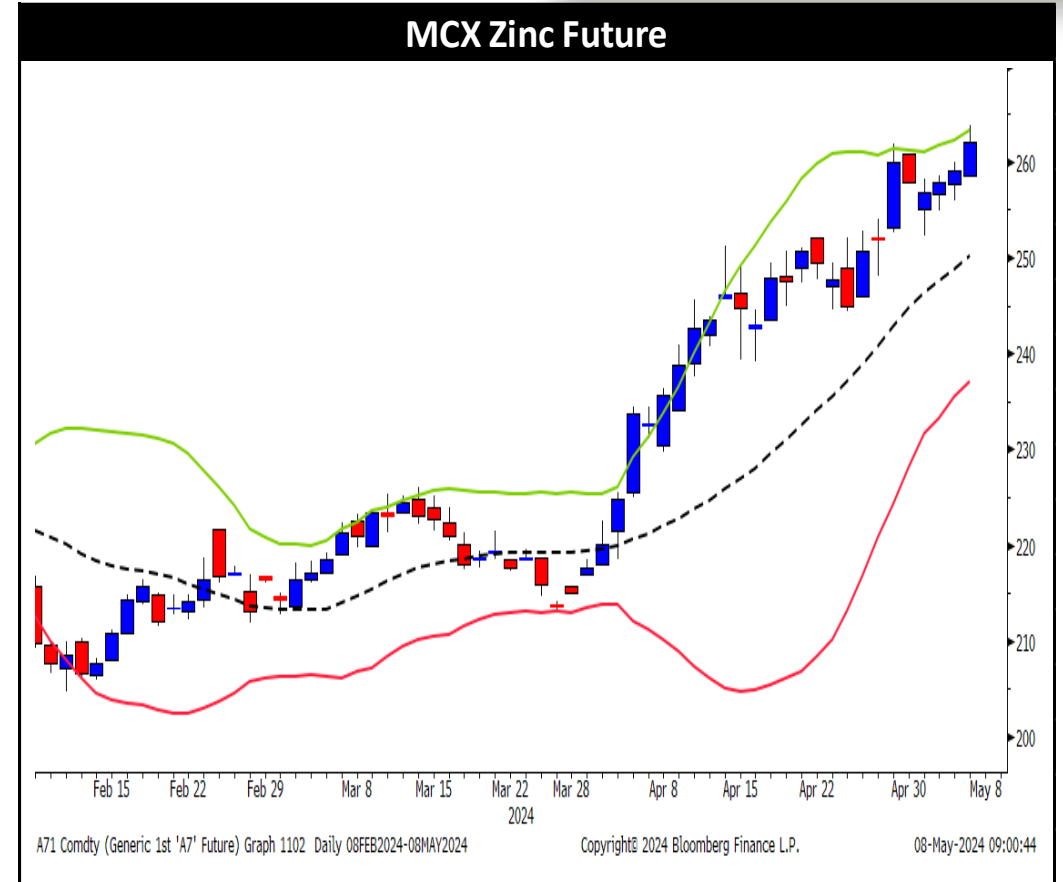
⇒ **Trading Range: 174-187**

⇒ **Intraday Trading Strategy : Sell Natural Gas May Fut at 184 TGT 179/174 SL 187.80**



⇒ **Trading Range: 850-875**

⇒ **Intraday Trading Strategy : Sell Copper May Fut at 864-865 TGT 857 SL 869**



⇒ **Trading Range: 252-265**

⇒ **Intraday Trading Strategy : Sell Zinc May Fut at 262 TGT 259/257 SL 265.0**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	71158	70216	70687	70917	71388	71629	72100	70929	71536	57.8
Silver	82908	81270	82089	82484	83303	83727	84546	81073	81738	65.6
Crude Oil	6561	6315	6438	6512	6635	6684	6807	6563	6853	37.4
Natural Gas	183	169	176	180	187	190	198	201	180	69.7
Copper	864	846	855	860	869	873	883	858	847	66.3
Zinc	261	251	256	259	264	267	272	258	252	71.4
Lead	194	190	192	193	195	196	197	192	191	69.9
Aluminium	235	229	232	233	236	237	240	234	235	58.5

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	71280	71398	70927	71148	-0.31%	16394	-5%	5643	-20%
Silver	82800	83333	82514	82878	-0.09%	24981	-1%	7930	-51%
Crude Oil	6582	6611	6488	6585	0.66%	10236	-14%	20043	17%
Natural Gas	184	186	179	184	-1.13%	22420	-9%	125864	-1%
Copper	867	868	859	865	-0.20%	6563	-1%	5356	17%
Zinc	259	264	259	262	1.16%	4561	11%	5845	278%
Lead	193	194	192	194	0.99%	1217	6%	673	53%
Aluminium	236	236	233	234	-0.09%	4041	-1%	1537	146%

Disclosure:

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